



RBC Jantzi Canadian Equity Fund

Fund Category
Canadian Equity

Morningstar Rating™
N/A

Investment Objective

To provide long-term capital growth by investing primarily in equity securities of Canadian companies. The fund follows a socially responsible approach to investing.

Fund Details

Series	Load Structure	Currency	Fund Code
A	No Load	CAD	RBF302
Adv	Deferred Sales	CAD	RBF868
Adv	Front End	CAD	RBF784
Adv	Low Load	CAD	RBF212
I	No Load	CAD	RBF221
F	No Load	CAD	RBF651

Inception Date	July 2007
Total Assets \$Mil	23.9
Series A NAV \$	9.09
Series A MER %	2.04
Benchmark	S&P/TSX Composite

Income Distribution	Annually
Capital Gains Distribution	Annually
Sales Status	Open
Min. Investment \$	500
Subsequent Investment \$	25
RRSP Eligibility	Yes

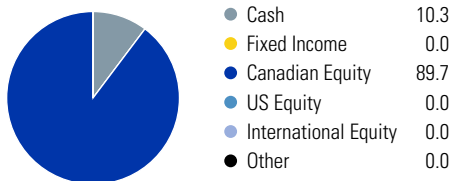
Management Company	RBC Asset Management Inc.
Web Site	www.rbcam.com

Notes

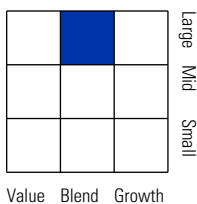
Minimum investment for Series I units of the Fund is \$500,000. Minimum additional investment is \$5,000.

Portfolio Analysis as of February 28, 2010

Asset Mix



Equity Style



Equity Statistics

P/B Ratio	1.7
P/E Ratio	15.3
Avg Mkt Cap \$Bil	15.8

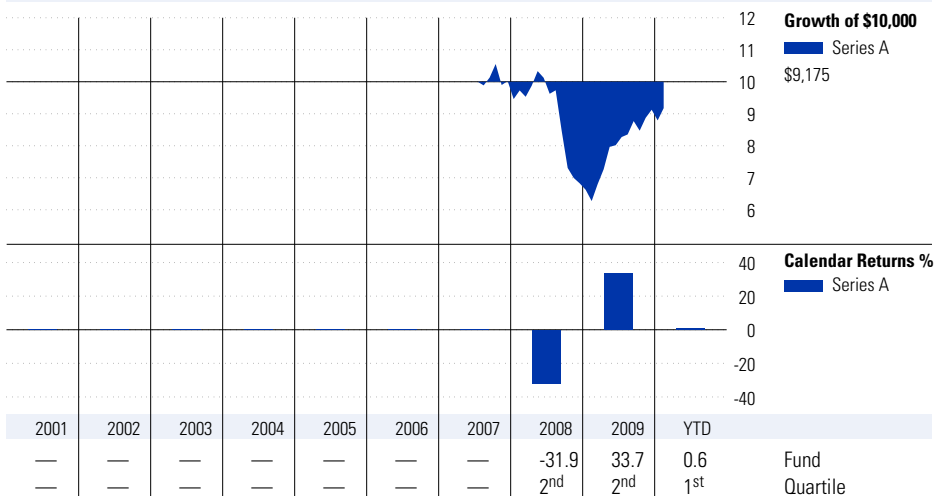
Global Equity Sectors

Sector	% Equity
Energy	26.3
Materials	17.2
Industrials	6.4
Consumer Discretionary	3.5
Consumer Staples	2.6
Health Care	0.0
Financials	33.8
Information Technology	4.2
Telecommunication Services	3.4
Utilities	2.5
Unclassified	0.0

Top Ten Holdings

Company	% Assets
Cash & Cash Equivalents	10.3
Royal Bank of Canada	6.3
Toronto-Dominion Bank	4.7
Suncor Energy, Inc.	4.2
Power Corporation Of Canada Sub Vtg	3.0
Barrick Gold Corporation	3.0
Manulife Financial Corporation	3.0
Research in Motion, Ltd.	3.0
Bank of Montreal	2.9
Potash Corporation of Saskatchewan, Inc.	2.8
Total % of Top 10 Holdings	43.0
Total Number of Stock Holdings	74
Total Number of Bond Holdings	0
Total Number of Other Holdings	2
Total Number of Holdings	76

Performance Analysis as of February 28, 2010



1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since Incep.	Trailing Return %
4.4	3.4	9.8	46.3	—	—	—	-3.5	Fund
3 rd	2 nd	1 st	2 nd	—	—	—	—	Quartile

RBC Jantzi Canadian Equity Fund

Management Overview

Manager Bios

Doug Raymond

RBC Asset Management Inc.

Doug Raymond is Senior Vice President and Co- Head, Canadian Equities. He has been in the Investment Industry since 1985.

Stuart Kedwell

RBC Asset Management Inc.

Stuart Kedwell is Senior Vice President and Senior Portfolio Manager, Canadian Equities, Co-Head, Canadian Equity Committee, RBC Asset Management Inc. He has been in the Investment Industry since 1997.

Performance Analysis Cont'd as of February 28, 2010

Distributions (\$)/Unit	YTD	2009	2008	2007	2006	2005	2004	2003	2002	2001
Total Distributions	—	—	—	—	—	—	—	—	—	—
Interest	—	—	—	—	—	—	—	—	—	—
Dividends	—	—	—	—	—	—	—	—	—	—
Capital Gains	—	—	—	—	—	—	—	—	—	—
Return Of Capital	—	—	—	—	—	—	—	—	—	—

Best/Worst Periods %	Ended	1Yr	Ended	3Yr	Ended	5Yr	Ended	10Yr
Best	2-2010	46.3	—	—	—	—	—	—
Worst	2-2009	-35.5	—	—	—	—	—	—
Average		-7.4						
No. of Periods		20						
Pct. Positive		30.0						

Quarterly Commentary as at December 31, 2009

The RBC Jantzi Canadian Equity Fund (Series A) gained 4.0% during the fourth quarter, slightly outperforming the S&P/TSX Composite Total Return Index gain of 3.9%.

Most developed and developing economies, led by China, returned to growth in the last half of 2009, bolstering Canada's resource-dominated equity markets. As the fourth quarter wound down, commodity prices were firming, credit markets were healing and merger and acquisition activity was picking up.

The improved economic outlook boosted expectations for industrial demand and emerging-market growth, driving commodity prices higher over the quarter. Fund performance benefited from stock selection in Materials and Energy. Consumer Staples boosted relative performance, driven by an overweight position in George Weston Ltd.

Major Buys

Pengrowth Energy
Barrick Gold

Financials has been the worst absolute performer over the past three months. Uncertainty around potential regulatory changes pressured both bank and insurance stocks. While the Canadian banks entered this period well capitalized on traditional measures, the quality of capital is likely to be in focus going forward. The market will spend much of 2010 assessing the likely impact that any regulatory changes will have on profit margins and earnings power of the banks.

While Canadian stocks are unlikely to match the robust returns recorded in 2009, continued earnings improvement should support gains. Earnings have already rebounded sharply on aggressive cost-cutting by companies, but they do not yet reflect the growth in sales that are likely to occur with an improving economy. Even with the impressive gains that the S&P/TSX Composite Index experienced this year, the Canadian market remains attractively valued.

Major Sells

Shoppers Drug Mart



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Disclosure

RBC Funds are offered by RBC Asset Management Inc. and distributed through authorized dealers. RBC Asset Management Inc. is a member company of RBC Global Asset Management.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus of the mutual fund before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. The value of mutual funds change frequently and past performance may not be repeated.

The Top 25 Holdings may change due to ongoing portfolio transactions within the fund. The Prospectus and other information about the underlying investment funds are available at www.sedar.com.

Graphs are only used to illustrate the effects of the compound growth rate and do not

reflect future values of any fund or returns on investment of any fund.

This fund profile is provided for informational purposes only. Particular investments and/or trading strategies should be evaluated relative to each individual's investment objectives. The information contained in this fund profile is not, and should not be construed as, investment or tax advice. You should not act or rely on the information contained in this fund profile without seeking the advice of an appropriate professional advisor.

For money market funds, the performance data assumes reinvestment of distributions only and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. In addition, for money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you.

Quartile rankings are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in a particular category and are

subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). This is the Morningstar quartile ranking of Series A units of the Fund as of February 28, 2010.

Morningstar ratings are overall ratings reflecting risk adjusted performance as of February 28, 2010. The ratings are subject to change every month. The ratings are calculated for funds with a minimum of 3 years of performance, calculated from the funds' 1 and 3 year average annual returns measured against a 91-day Treasury Bill return with appropriate fee adjustments. The top 10% of the funds in a category receive 5 stars (high); if the funds fall in the next 22.5%, they receive 4 stars (above average); a place in the middle 35% earns a fund 3 stars (neutral or average); those in the next 22.5% receive 2 stars (below average); and the lowest 10% get 1 star (low). Ratings are just one factor to consider when investing. For more information, please see www.morningstar.ca.

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