



RBC Jantzi Global Equity Fund

Fund Category
Global Equity

Morningstar Rating™
N/A

Investment Objective

To provide long-term capital growth. The fund invests primarily in equity securities of companies throughout the world and follows a socially responsible approach to investing.

Fund Details

Series	Load Structure	Currency	Fund Code
A	No Load	CAD	RBF304
Adv	Deferred Sales	CAD	RBF869
Adv	Front End	CAD	RBF785
Adv	Low Load	CAD	RBF213
I	No Load	CAD	RBF227
F	No Load	CAD	RBF653

Inception Date	July 2007
Total Assets \$Mil	9.4
Series A NAV \$	6.85
Series A MER %	2.22
Benchmark	MSCI World (\$C)

Income Distribution	Annually
Capital Gains Distribution	Annually

Sales Status	Open
Min. Investment \$	500
Subsequent Investment \$	25
RRSP Eligibility	Yes

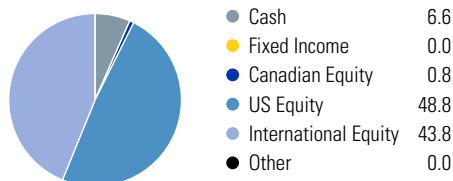
Management Company	RBC Asset Management Inc.
Web Site	www.rbcam.com

Notes

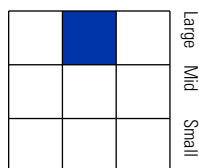
Minimum investment for Series I units of the Fund is \$500,000. Minimum additional investment is \$5,000.

Portfolio Analysis as of February 28, 2010

Asset Mix



Equity Style



Value Blend Growth

Equity Statistics

P/B Ratio	2.0
P/E Ratio	14.5
Avg Mkt Cap \$Bil	22.4

Top 5 Sectors

Sector	% Equity
Financials	18.5
Information Technology	15.7
Health Care	13.6
Industrials	11.9
Consumer Discretionary	11.4

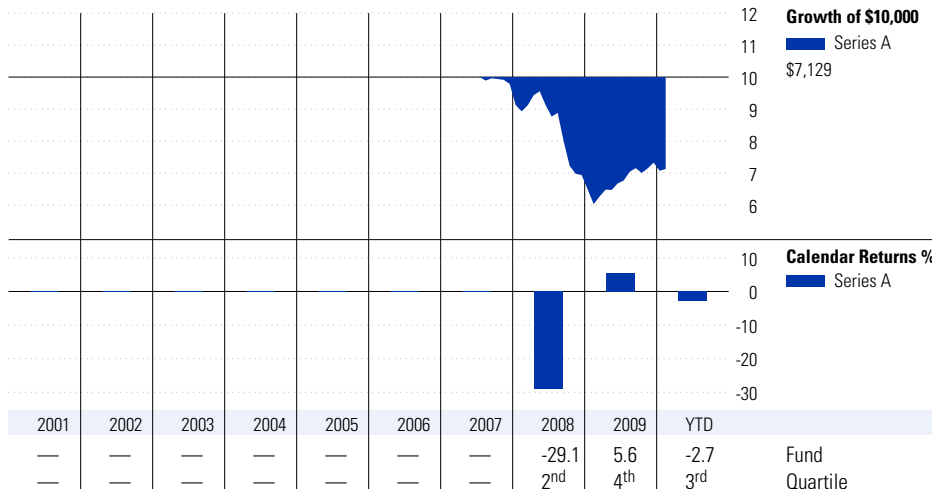
Top Geographic Allocations

Geography	% Assets
United States	48.8
United Kingdom	12.1
Japan	9.8
Canada	7.4
Switzerland	3.9

Top Ten Holdings

Company	% Assets
Cash & Cash Equivalents	6.6
Statoil ASA	1.3
AstraZeneca PLC	1.3
Schindler Holding AG, Hergiswil	1.2
CenterPoint Energy, Inc.	1.2
Microsoft Corporation	1.2
Experian PLC	1.2
Oracle Corporation	1.2
Apple, Inc.	1.1
Procter & Gamble Company	1.1
Total % of Top 10 Holdings	17.4
Total Number of Stock Holdings	115
Total Number of Bond Holdings	0
Total Number of Other Holdings	1
Total Number of Holdings	116

Performance Analysis as of February 28, 2010



1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since Incep.	Trailing Return %
0.8	-0.2	1.3	18.2	—	—	—	-13.2	Fund
2 nd	2 nd	3 rd	4 th	—	—	—	—	Quartile



RBC Jantzi Global Equity Fund

Management Overview

Manager Bios

Ray Mawhinney

RBC Asset Management Inc.

Ray Mawhinney is Senior Vice President and Portfolio Manager, U.S. and Global Equities, RBC Asset Management Inc. Industry experience since 1984.

Martin Paleczny

RBC Asset Management Inc.

Martin Paleczny is Vice President and Senior Portfolio Manager, Asset Allocation and Derivatives. He has been in the Investment Industry since 1994.

Yoji Takeda

RBC Investment Management(Asia) Ltd.

Yoji Takeda is Director, RBC Investments Management (Asia) Ltd. He has been in the Investment Industry since 1980.

Dominic Wallington

RBC Asset Management Inc.

Dominic Wallington is Chief Investment Officer, RBC Asset Management UK Limited

James Learmonth

RBC Asset Management Inc.

James Learmonth is Associate Portfolio Manager, U.S. Equities

Performance Analysis Cont'd as of February 28, 2010

Distributions (\$)/Unit	YTD	2009	2008	2007	2006	2005	2004	2003	2002	2001
Total Distributions	—	—	0.01	—	—	—	—	—	—	—
Interest	—	—	0.01	—	—	—	—	—	—	—
Dividends	—	—	—	—	—	—	—	—	—	—
Capital Gains	—	—	—	—	—	—	—	—	—	—
Return Of Capital	—	—	—	—	—	—	—	—	—	—

Best/Worst Periods %	Ended	1Yr	Ended	3Yr	Ended	5Yr	Ended	10Yr
Best	2-2010	18.2	—	—	—	—	—	—
Worst	2-2009	-32.5	—	—	—	—	—	—
Average		-16.7						
No. of Periods		20						
Pct. Positive		20.0						

Quarterly Commentary as at December 31, 2009

In the fourth quarter, the RBC Jantzi Global Equity Fund (Series A) gained 2.4%, while its benchmark, the MSCI World Total Return Index, rose 1.8%.

Positive Fund performance came from the back of continued strength in equity markets, as they continued their low volatility grind to the upside. The equity move was broad-based, outside of weakness in the Financials sector. While the Canadian equity market lagged many global markets in local terms, the Canadian dollar was strong, erasing the gap on a currency-adjusted basis.

Even with the equity market recovery, we believe that stocks are reasonably valued based on historical relationships between equity prices, interest rates and inflation. However, investors have all but exhausted the returns that they can

expect from cost cutting, thus for equities to remain interesting, will need to see the revenue growth that can come only with a recovering economy.

As the global economy recovers, markets are becoming more sensitive to signs that global central banks will withdraw much of the extraordinary financial assistance needed to get the banking system working normally and to jumpstart the economy. China's ability to navigate toward this end will have a big effect on the global economy. The country is likely to face inflationary pressures after a year of pursuing loose monetary policy and fiscal stimulus, and investor skepticism that central banks in Asia and elsewhere will successfully reverse course, may increase volatility in equity markets over the course of 2010.

Major Buys

Corning Inc.
Deere & Co.
Salesforce.com Inc.

Major Sells

Gilead Sciences Inc.
Avon Products Inc.
Weatherford International Ltd.



RBC Jantzi Global Equity Fund

Disclosure

RBC Funds are offered by RBC Asset Management Inc. and distributed through authorized dealers. RBC Asset Management Inc. is a member company of RBC Global Asset Management.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus of the mutual fund before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. The value of mutual funds change frequently and past performance may not be repeated.

The Top 25 Holdings may change due to ongoing portfolio transactions within the fund. The Prospectus and other information about the underlying investment funds are available at www.sedar.com.

Graphs are only used to illustrate the effects of the compound growth rate and do not

reflect future values of any fund or returns on investment of any fund.

This fund profile is provided for informational purposes only. Particular investments and/or trading strategies should be evaluated relative to each individual's investment objectives. The information contained in this fund profile is not, and should not be construed as, investment or tax advice. You should not act or rely on the information contained in this fund profile without seeking the advice of an appropriate professional advisor.

For money market funds, the performance data assumes reinvestment of distributions only and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. In addition, for money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you.

Quartile rankings are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in a particular category and are

subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). This is the Morningstar quartile ranking of Series A units of the Fund as of February 28, 2010.

Morningstar ratings are overall ratings reflecting risk adjusted performance as of February 28, 2010. The ratings are subject to change every month. The ratings are calculated for funds with a minimum of 3 years of performance, calculated from the funds' 1 and 3 year average annual returns measured against a 91-day Treasury Bill return with appropriate fee adjustments. The top 10% of the funds in a category receive 5 stars (high); if the funds fall in the next 22.5%, they receive 4 stars (above average); a place in the middle 35% earns a fund 3 stars (neutral or average); those in the next 22.5% receive 2 stars (below average); and the lowest 10% get 1 star (low). Ratings are just one factor to consider when investing. For more information, please see www.morningstar.ca.

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