



RBC Jantzi Global Equity Fund

Fund Category
Global Equity

Morningstar Rating™
N/A

Investment Objective

To provide long-term capital growth. The fund invests primarily in equity securities of companies throughout the world and follows a socially responsible approach to investing.

Fund Details

Series	Load Structure	Currency	Fund Code
A	No Load	CAD	RBF304
Adv	Deferred Sales	CAD	RBF869
Adv	Front End	CAD	RBF785
Adv	Low Load	CAD	RBF213
I	No Load	CAD	RBF227
F	No Load	CAD	RBF653

Inception Date	July 2007
Total Assets \$Mil	9.1
Series A NAV \$	6.88
Series A MER %	2.23
Benchmark	MSCI World (\$C)

Income Distribution	Annually
Capital Gains Distribution	Annually

Sales Status	Open
Min. Investment \$	500
Subsequent Investment \$	25
RRSP Eligibility	Yes

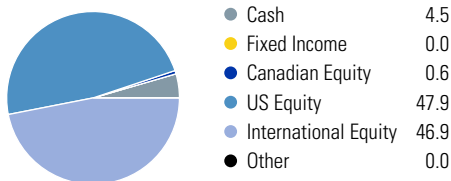
Management Company	RBC Asset Management Inc.
Web Site	www.rbcam.com

Notes

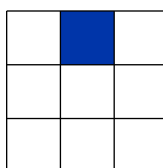
Minimum investment for Series I units of the Fund is \$500,000. Minimum additional investment is \$5,000.

Portfolio Analysis as of September 30, 2009

Asset Mix



Equity Style



Value Blend Growth

Equity Statistics

P/B Ratio	1.9
P/E Ratio	15.8
Avg Mkt Cap \$Bil	24.7

Top 5 Sectors

Sector	% Equity
Financials	18.1
Information Technology	15.1
Consumer Discretionary	12.0
Industrials	10.8
Energy	10.7

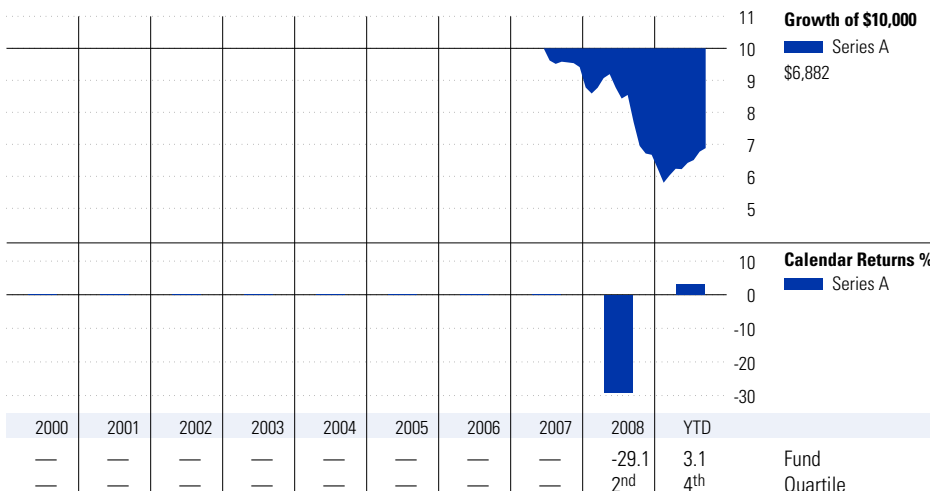
Top Geographic Allocations

Geography	% Assets
United States	47.9
United Kingdom	12.8
Japan	8.3
Canada	5.1
Spain	5.0

Top 25 Holdings

Company	% Assets
Cash & Cash Equivalent	4.5
Xstrata PLC	1.5
Telefonica, S.A.	1.4
AstraZeneca PLC	1.4
Wells Fargo Company	1.3
SAP Corporation	1.3
Chesapeake Energy Corp.	1.3
Prudential PLC	1.2
BP PLC	1.2
Anadarko Petroleum Corp.	1.2
Sanofi-Aventis	1.2
Publicis Groupe	1.1
Weatherford International Ltd	1.1
StatoilHydro ASA	1.1
Express Scripts	1.1
Experian PLC	1.1
Cheung Kong Infrastructure	1.1
Apple, Inc.	1.1
Banco Santander SA	1.1
Cisco Systems, Inc.	1.1
AmerisourceBergen Corporation	1.1
Capital One Financial Corporation	1.1
3M Company	1.0
Microsoft Corporation	1.0
CVS Caremark Corporation	1.0
Total % of Top 25 Holdings	32.4
Total Number of Stock Holdings	119
Total Number of Bond Holdings	0
Total Number of Other Holdings	2
Total Number of Holdings	121

Performance Analysis as of September 30, 2009



Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since Incep.	Trailing Return %
Value	1.6	7.2	14.1	-10.5	—	—	—	-15.3	Fund
Quartile	4th	3rd	4th	4th	—	—	—	—	Quartile



RBC Jantzi Global Equity Fund

Management Overview

Manager Bios

Ray Mawhinney

RBC Asset Management Inc.

Ray Mawhinney is Senior Vice President and Portfolio Manager, U.S. and Global Equities, RBC Asset Management Inc. Industry experience since 1984.

Martin Paleczny, CFA

RBC Asset Management Inc.

Martin Paleczny is Vice President and Senior Portfolio Manager, Asset Allocation and Derivatives. He has been in the Investment Industry since 1994.

Yoji Takeda, B.A. M.B.A.

RBC Investment Management(Asia) Ltd.

Yoji Takeda is Director, RBC Investments Management (Asia) Ltd. He has been in the Investment Industry since 1980.

Dominic Wallington, M.A.

RBC Asset Management Inc.

Dominic Wallington is Chief Investment Officer, RBC Asset Management UK Limited

James Learmonth

RBC Asset Management Inc.

James Learmonth is Associate Portfolio Manager, U.S. Equities

Performance Analysis Cont'd as of September 30, 2009

Distributions (\$)/Unit	YTD	2008	2007	2006	2005	2004	2003	2002	2001	2000
Total Distributions	—	0.01	—	—	—	—	—	—	—	—
Interest	—	0.01	—	—	—	—	—	—	—	—
Dividends	—	—	—	—	—	—	—	—	—	—
Capital Gains	—	—	—	—	—	—	—	—	—	—
Return Of Capital	—	—	—	—	—	—	—	—	—	—

Best/Worst Periods %		1Yr		3Yr		5Yr		10Yr
Best	8-2008	-10.2	—	—	—	—	—	—
Worst	2-2009	-32.5	—	—	—	—	—	—
Average		-24.3						
No. of Periods		15						
Pct. Positive		0.0						

Quarterly Commentary as at September 30, 2009

In the third quarter, the RBC Jantzi Global Equity Fund (Series A) gained 7.2%, versus a 8.7% gain for its benchmark.

U.S. equity markets were able to sustain another very strong quarter following the initial move from March's lows. Strong corporate earnings were a major catalyst for equity, as the majority of U.S. companies either met or beat expectations. Since the recovery in economic growth is still in the early stages, much of the improvement came from stringent cost control rather than revenue growth.

U.S. holdings in Consumer Discretionary, Materials, Financials and Information Technology outperformed, while Utilities, Health Care and Telecommunication Services detracted from overall performance during the quarter. Strong individual performances in such companies as Apple, International Paper and Starwood Hotels contributed to performance, while companies such as Consolidated Edison, McDonald's and Gilead lagged.

European markets had their best quarter since late

1999, fuelled by government liquidity, improving macro backdrop and increasing positive sentiment for the near term. Earnings results were generally better than expected, survey data improved and analysts' earnings revisions managed to creep into positive territory by quarter's end.

The best performing industries in Europe were financial services, engineering and construction and chemicals, while laggards included Energy and food and drug retailers; highlighting a clear cyclical bias to the market.

While all Asian markets gave positive returns, South Korea and Australia outperformed with the strong currency. However, Japan, Hong Kong and Hong Kong-listed Chinese stocks lagged significantly.

We expect a continued recovery trend for the global economy and particularly for Asia, led by China. However, as the initial policy stimulus fades and extremely easy monetary policies are gradually wound up, markets may face increasing volatility.

Major Buys

Chesapeake Energy Corp.
Capital One Financial Corp.
Jabil Circuit Inc.
Starwood Hotels & Resorts Worldwide Inc.

Major Sells

Bank of New York Mellon Corp.
Best Buy Co.
MetroPCS Communications Inc.
Oracle Corporation



RBC Jantzi Global Equity Fund

Disclosure

RBC Funds are offered by RBC Asset Management Inc. and distributed through authorized dealers.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus of the mutual fund before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. The value of mutual funds change frequently and past performance may not be repeated.

The Top 25 Holdings may change due to ongoing portfolio transactions within the fund. The Prospectus and other information about the underlying investment funds are available at www.sedar.com.

Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on

investment of any fund.

This fund profile is provided for informational purposes only. Particular investments and/or trading strategies should be evaluated relative to each individual's investment objectives. The information contained in this fund profile is not, and should not be construed as, investment or tax advice. You should not act or rely on the information contained in this fund profile without seeking the advice of an appropriate professional advisor.

For money market funds, the performance data assumes reinvestment of distributions only and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. In addition, for money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you.

Quartile rankings are determined by Morningstar Research Inc., an independent research firm. Quartile rankings are comparisons of the performance of a fund to other funds in a particular category and are

subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4). This is the Morningstar quartile ranking of Series A units of the Fund as of September 30, 2009.

Morningstar ratings are overall ratings reflecting risk adjusted performance as of September 30, 2009. The ratings are subject to change every month. The ratings are calculated for funds with a minimum of 3 years of performance, calculated from the funds' 1 and 3 year average annual returns measured against a 91-day Treasury Bill return with appropriate fee adjustments. The top 10% of the funds in a category receive 5 stars (high); if the funds fall in the next 22.5%, they receive 4 stars (above average); a place in the middle 35% earns a fund 3 stars (neutral or average); those in the next 22.5% receive 2 stars (below average); and the lowest 10% get 1 star (low). Ratings are just one factor to consider when investing. For more information, please see www.morningstar.ca.

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